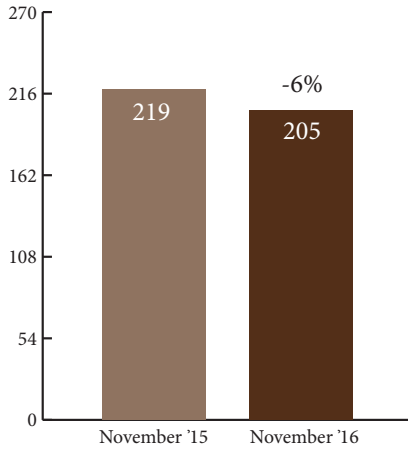
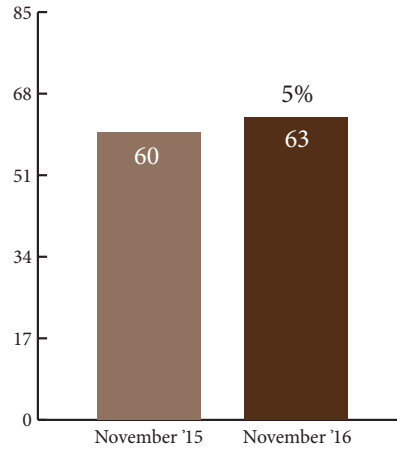




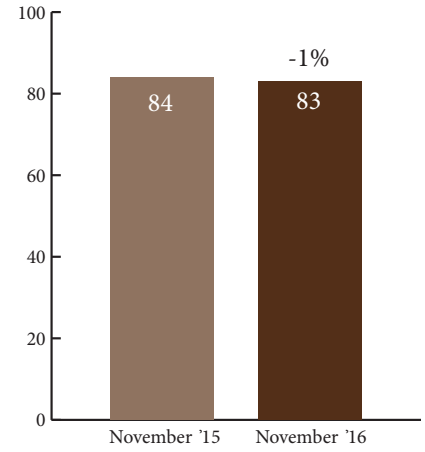
## Active/Pending Inventory



CARMEL

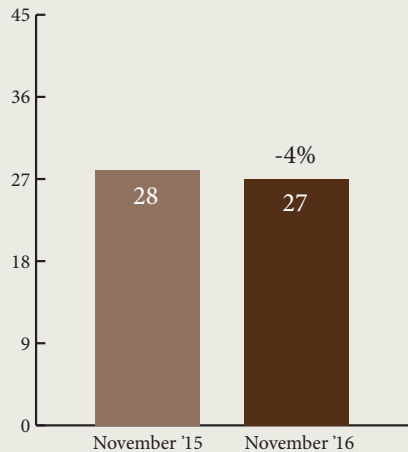


CARMEL VALLEY

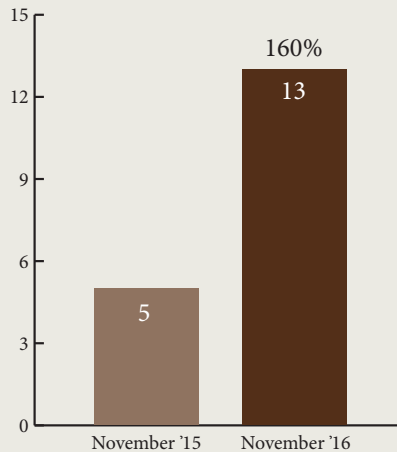


PEBBLE BEACH

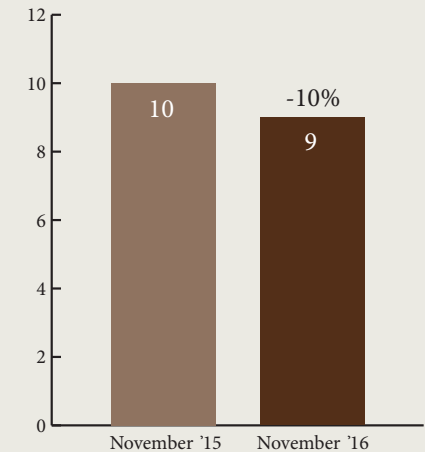
## Closed Sales



CARMEL

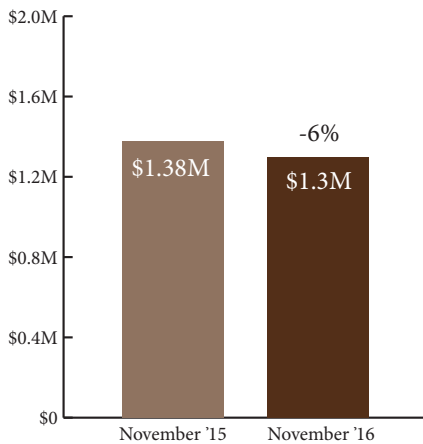


CARMEL VALLEY

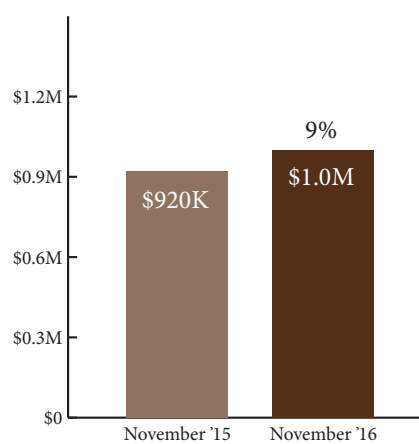


PEBBLE BEACH

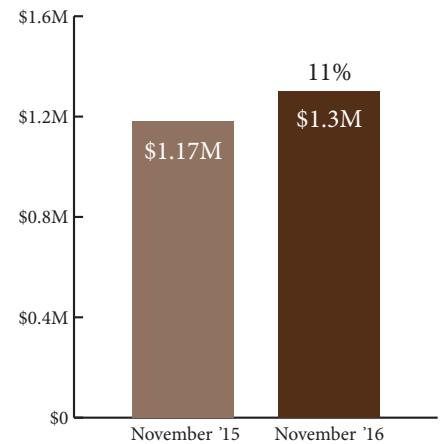
## Median Sales Price



CARMEL



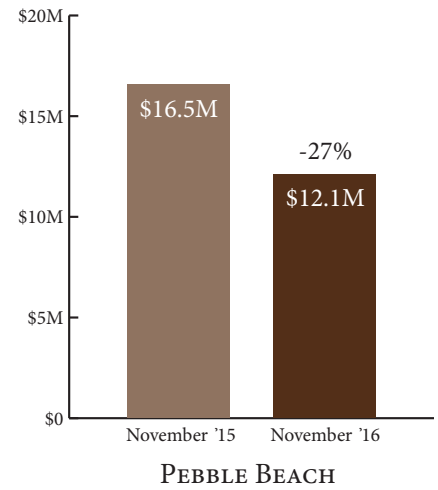
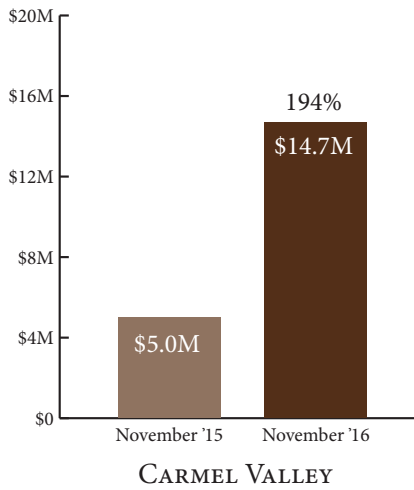
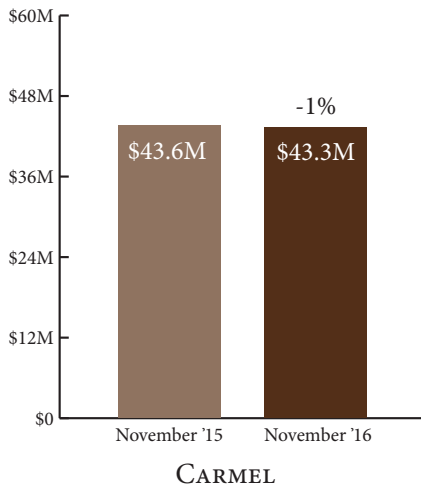
CARMEL VALLEY



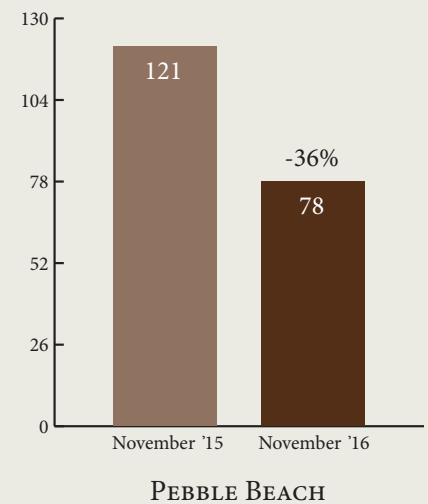
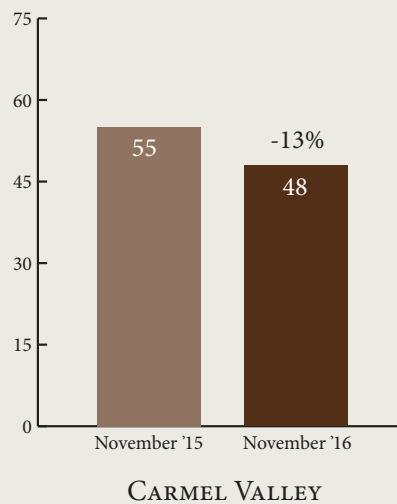
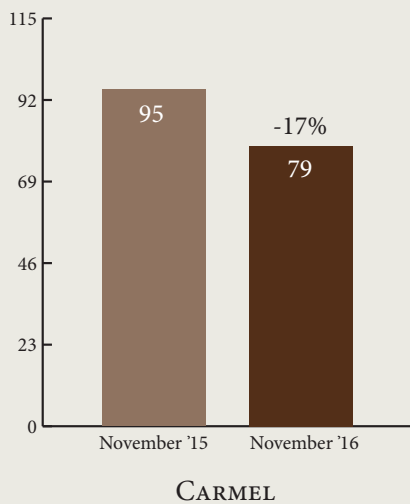
PEBBLE BEACH



## Total Closed Sales Dollars



## Average Days on Market



## Median Sales Price

